



London Borough of Brent

COMMUNITY INFRASTRUCTURE LEVY

Instalments Policy

This instalments policy has been prepared and published in accordance with Regulation 69B of the Community Infrastructure Levy Regulations 2010 (as amended).

This instalment policy takes effect 1st July 2013.

The Council will allow payment of Community Infrastructure Levy (CIL) required by the Council's CIL Charging Schedule and the Mayor of London's CIL Charging Schedule as follows:

Amount of CIL liability*	Number of Instalment Payments	Amount or proportion of CIL payable in any instalment/ time at which payments are due
£500,000 or less	No instalments	<ul style="list-style-type: none"> Total amount payable within 60 days of commencement of development
£500,001 to £2,999,999	Two	<ul style="list-style-type: none"> The greater of £500,000 or half the value of the total payment within 60 days of commencement of development The remainder within 240 days of commencement of development
£3,000,000 or more	Three	<ul style="list-style-type: none"> The greater of £1,000,000 or one third of the value of the total payment within 60 days of commencement of development The greater of £1,000,000 or one third of the value of the total payment within 240 days of commencement of development The remainder within 450 days of commencement of development

***Amount of CIL Liability** equals: 1) the Mayoral CIL liability where no Brent CIL applies; 2) the sum of the Mayoral CIL liability and Brent CIL liability where both apply